

**AUDIT REPORT  
2021-2022**

SHRI. PANDURANG GRAMIN VIKAS PRATISHTAN'S

**Dilip Walse Patil Art, Commerce & Science College,  
NIMGAON SAWA, PUNE**

**M/S Uday A. Patil & Associates  
CHARTERED ACCOUNTANTS**

Office No. 219/220, A wing , Jai Ganesh Vision,  
Akurdi, Pune -411 035  
Phone No. 020-46781514





# UDAY A. PATIL & ASSOCIATES CHARTERED ACCOUNTANTS

## AUDIT REPORT

To  
The President,  
Shri Pandurang Gramin Vikas Pratishtan,  
Nimgaon Sawa, Tal - Junnar, Dist - Pune.


We have audited the attached Balance Sheet of Dilip Walse Patil Art, Commerce & Science College, Nimgaon Sawa, Tal - Junnar, Dist.- Pune Branch of 'Shri Pandurang Gramin Vikas Pratishtan,' as on 31<sup>st</sup> March 2022 and Income & Expenditure Account of this Branch for the year ended on that date annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

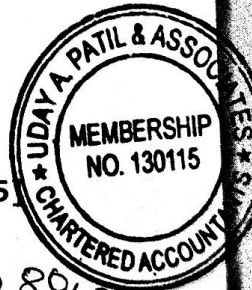
Subject to Notes forming part of Accounts, we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
3. In our opinion, the branch has kept proper books of account as required by law so far as it appears from our examination of these books.
4. In our opinion, the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. In our opinion and to the best of our information and according to the explanation given to us, these financial statements together with the schedules attached thereto and read with the Accounting Policies and Notes Forming Part of the Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India :-
  - a. In the case of Balance Sheet, of the state of affairs of the Branch as at 31.03.2022 &
  - b. In the case of Income & Expenditure A/c, the Surplus for the year ended on that date.
6. Report of Auditors under Section 33 & 34 read with Rule 19 and Statement in Schedule IX-C Maharashtra Public Trust Act have not been annexed to branch's Statements of Accounts since the same are required to be submitted by us along with Consolidated Statements of Accounts of Shri Pandurang Gramin Vikas Pratishtan, Pune.

For M/s Uday A. Patil & Associates,  
Chartered Accountants

  
CA. Uday A Patil  
Proprietor [M.No.130115]  
UDIN :

22130115A4NIW0 8040



Place: Pune  
Date: 27.08.2022

**DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE**

**The Maharashtra Public Trust Act, 1950**

**Schedule VIII [Vide Rule 17(1)]**

**Name Of The Trust: SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**

**Registration No. Mah./1093/1-96/PUNE Dated: 11.01.1996**

**BALANCE SHEET AS AT 31ST MARCH 2022**

<b>Funds &amp; Liabilities</b>	<b>Sch</b>	<b>Amount ₹</b>	<b>Property &amp; Assets</b>	<b>Sch</b>	<b>Amount ₹</b>
<b>Trust Funds or Corpus</b>			<b>Immovable Properties (at cost)</b>	<b>1</b>	
Balance as per last Balance Sheet					
Adjustments during the year			<b>Investments and Deposits</b>		3,500
Membership Fees					
Donations			<b>Movable Properties (at cost)</b>	<b>1</b>	
			Balance as per last Balance Sheet		22,39,507
<b>Branch / divisions</b>		(2,257,347)	Additions during the year		4,32,621
			Disposals during the year		
<b>Other Earmarked Funds</b>			<b>Intangible Properties (at cost)</b>		
(created under the provisions of					
the trust deed or scheme or out of			<b>Loans (Secured or Unsecured)</b>		
the income)			Good/Doubtful		
Depreciation & Amortization Fund	<b>1</b>	2,063,770	Loan Scholarships		
Reserve Fund		-	Other Loans		
Any Other Fund		-	<b>Advances</b>		
			Advances To Trustees		
<b>Loans (Secured or Unsecured)</b>			Advances To Employees		36,958
From Trustees			Advances To Others		
From Others			Prepaid Expenses		
			Pre-Operative Expenses		
<b>Liabilities</b>			Tax Deducted at Source		
For Expenses		869,262	<b>Income Outstanding</b>		
For Advances		-	Fees Receivable		48,23,098
For Rent & Other Deposits		110,900	Interest Receivable		
For Sundry Credit Balances		893,594	Other Receivables		
			Rent		
<b>Income &amp; Expenditure A/C</b>			<b>Stocks</b>		
Balance as per last Balance Sheet		45,00,163			
Add : Appropriation/ Adjustments for			<b>Cash &amp; Bank Balances</b>	<b>2</b>	2,27,950
previous years			In Current A/C		
Add: Surplus / (Deficit) as per		1,583,292	In Fixed Deposit A/C		
Income & Expenditure Account			With the Trustee		
			With the Manager		
<b>TOTAL</b>		<b>77,63,634</b>	<b>TOTAL</b>		<b>77,63,634</b>

**Notes forming part of the Accounts : Schedule No. 6**

As per our report of even date

**FOR UDAY A PATIL & ASSOCIATES**  
Chartered Accountants

**CA. UDAY A PATIL**  
Proprietor (M.No.130115)

Date : 27.08.2022



The above Balance Sheet to the best of our belief contains a true account of the fund & liabilities and of the property & assets of the Trust.

**SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**

**Sandipan P. Pawar**  
अध्यक्ष

**Paresh Ganpat Ghode**  
Secretary

श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान

**DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE**

The Maharashtra Public Trust Act, 1950

Schedule IX [Vide Rule 17(1)]

Name Of The Trust: **SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**

Registration No. Mah./1093/1-96/PUNE Dated: 11.01.1996

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2022**

Expenditure	Sch.	Amount ₹	Income	Sch.	Amount ₹
<b>To Expenditure in respect of Properties</b>			By Rent (accrued) / (realised)		
Rates, Taxes, Insurance & Cesses					
Repairs & Maintenance					
Salaries			<b>By Interest (accrued)</b>		
Depreciation (by way of provision or adjustments)			On Securities		
			On Loans		
			<b>On Bank A/c</b>		2,298
<b>To Establishment Expenses</b>	<b>3</b>	2,80,272			
To Remuneration to Trustees			<b>By Dividend</b>		
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By Donations in cash or kind		
To Legal Expenses			By Grants		
			<b>By Income from other sources</b>	<b>5</b>	58,76,692
<b>To Audit Fees</b>		5,000	By Transfer from Reserve		
To Contribution & Fees					
<b>To Amount written off</b>					
Bad Debts					
Loan Scholarships					
Irrecoverable Rents					
Other Items					
To Miscellaneous Expenses					
<b>To Depreciation &amp; Amortization</b>	<b>1</b>	2,49,112			
To Amounts transferred to Reserve or Specific Funds					
<b>To Expenditure on Objects of the Trust</b>					
Religious					
<b>Educational</b>	<b>4</b>	37,61,314			
Medical Relief		0			
Relief of poverty					
Other Charitable objects					
<b>To Surplus/(Deficit) transferred to B S</b>		15,83,292			
<b>TOTAL</b>		<b>58,78,990</b>	<b>TOTAL</b>		<b>58,78,990</b>

**Notes forming part of the Accounts : Schedule No. 6**

As per our report of even date

**FOR UDAY A PATIL & ASSOCIATES**

Chartered Accountants





**CA. UDAY A PATIL**

Proprietor (M.No.130115)

Date : 27.08.2022

Place: Pune

UDIN : 22130115 A4N1W0 8040

The above Income & Expenditure to the best of our belief contains a true account of the Expenditure and Income of the Trust.

**SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**



Sandipan P. Pawar  
प्रमुख



Paresh Ganpat Ghode  
Secretary सचिव

श्री.पांडुरंग ग्रामीण विकास प्रतिष्ठान श्री.पांडुरंग ग्रामीण विकास प्रतिष्ठान

**SCHEDULE 1 : FIXED ASSETS**

PARTICULARS	DEP. RATE	COST	ADDITIONS	COST	DEPRECIATION FUND				WDV			
					01.04.2021	2021-22	31.03.2022	DEPR. FUND		01.04.2021	31.03.2022	
								01.04.2021				2021-22
<b>A1 IMMOVABLE ASSETS</b>												
LAND		0	0	0	0	0	0	0	0			
<b>SUB-TOTAL (A)</b>		0	0	0	0	0	0	0	0			
<b>B1 MOVABLE ASSETS</b>												
FURNITURE & FIXTURES	15%	10,96,629	1,76,051	12,72,680	8,10,493	69,328	8,79,821	2,86,136	3,92,859			
LIBRARY BOOKS	50%	6,30,514	75,600	7,06,114	5,32,249	86,933	6,19,182	98,265	86,932			
COMPUTERS & COMPUTER EQUIP.	50%	3,05,104	1,29,970	4,35,074	2,85,089	74,993	3,60,082	20,015	74,992			
EQUIPMENT & TOOLS	25%	2,07,260	51,000	2,58,260	1,86,827	17,858	2,04,685	20,433	53,575			
(AS PER DETAILS BELOW)												
<b>SUB-TOTAL (B)</b>		22,39,507	4,32,621	26,72,128	18,14,658	2,49,112	20,63,770	4,24,849	6,08,358			
<b>C1 INTANGIBLE ASSETS</b>												
TRADEMARKS	0	0	0	0	0	0	0	0	0			
<b>SUB-TOTAL (C)</b>		0	0	0	0	0	0	0	0			
<b>GRAND-TOTAL (A+B+C)</b>		22,39,507	4,32,621	26,72,128	18,14,658	2,49,112	20,63,770	4,24,849	6,08,358			

PARTICULARS	DEP. RATE	COST	ADDITIONS	COST	DEPRECIATION FUND				WDV			
					01.04.2021	2021-22	31.03.2022	DEPR. FUND		01.04.2021	31.03.2022	
								01.04.2021				2021-22
<b>EQUIPMENT &amp; TOOLS:</b>												
OFFICE EQUIPMENTS	25%	16,000	22,000	38,000	12,204	6,449	18,653	3,796	19,347			
UPS SYSTEM	25%	1,56,556	0	1,56,556	1,45,160	2,849	1,48,009	11,396	8,547			
C C TV	25%	34,704	29,000	63,704	29,463	8,560	38,023	5,241	25,681			
<b>TOTAL</b>		2,07,260	51,000	2,58,260	1,86,827	17,858	2,04,685	20,433	53,575			



**SCHEDULE NO. 2 : CASH & BANK BALANCES**

<b>PARTICULARS</b>	<b>AMOUNT ₹</b>	<b>AMOUNT ₹</b>
<b>CASH IN HAND</b>		-
<b>CHEQUES / DD's IN HAND</b>		-
<b>BANK BALANCES :</b>		
<b>In Current Accounts</b>		
Bank Of Maharashtra A/c No. 60237480853 (College)	84,686	84,686
<b>In Savings Accounts</b>		
Bank Of Maharashtra-783 (Exam)	82,522	
Bank Of Maharashtra-785 (NSS)	17,226	
Bank Of Maharashtra-786 (SWO)	9,801	
Bank of Maharashtra A/c-60407359198(Scholarship)	1,000	
Shree Pandurang Gramin path sanstha -1000	32,714	
State Bank of India - PLA	1	1,43,264
<b>In Short Term Fixed Deposit Accounts</b>		-
<b>TOTAL</b>		<b>2,27,950</b>



**SCHEDULE NO.- 3 : ESTABLISHMENT EXPENSES**

PARTICULARS	AMOUNT ₹	AMOUNT ₹
Advertisement and Publicity		9,800
Bank Charges & Commissions		2,090
Professional / Consultation Charges		67,480
Repairs & Maintenance		83,910
Electricity Expenses		27,340
<b>Administrative &amp; General Expenses</b>		
Office Expenses	7,510	
Postage & Telephone Expenses	24,672	
Printing & Stationary	57,470	
		89,652
<b>TOTAL</b>		<b>2,80,272</b>

**SCHEDULE NO.- 4 : EDUCATIONAL EXPENSES**

PARTICULARS	AMOUNT ₹	AMOUNT ₹
<b>Employee Costs</b>		
Salaries & Wages	33,77,918	
Contribution to P.F. & Pension Fund	1,85,884	
		35,63,802
<b>Affiliation &amp; Recognition Expenses</b>		81,560
<b>Consumables</b>		0
<b>Picnic, Gathering and Cultural Events</b>		-13,904
<b>Newspapers, Periodicals &amp; Journals</b>		1,015
<b>Student Welfare Expenses</b>		10,392
<b>Travelling &amp; Conveyance</b>		30,805
<b>Eligibility Fee Expenses</b>		63,450
<b>Remuneration to Visiting Faculty</b>		24,194
<b>Miscellaneous Expenses</b>		
Exam Expenses	0	
Fees Written Off	0	
		0
<b>TOTAL</b>		<b>37,61,314</b>



**SCHEDULE NO.- 5 : INCOME FROM OTHER SOURCES**

<b>PARTICULARS</b>	<b>AMOUNT ₹</b>	<b>AMOUNT ₹</b>
<b>FEES INCOME</b>		
Admission, Tuition & other Fees	53,07,178	
Exam fees	2,32,086	55,39,264
<b>INCOME FROM SALE</b>		
Sale of Practical Note Book	90,300	90,300
<b>OTHER INCOME</b>		
Admission Cancellation Charges	-1,595	
Miscellaneous Receipts	2,48,723	2,47,128
<b>TOTAL</b>		<b>58,76,692</b>





**LIST OF OUTSTANDING EXPENSES :**

SR. NO.	PARTICULARS	AMOUNT ₹
1.	Salary & Wages Payable	8,45,262
2.	Rent Payable A/c	24,000
	<b>TOTAL</b>	<b>8,69,262</b>

**LIST OF SUNDRY CREDIT BALANCES :**

SR. NO.	PARTICULARS	AMOUNT ₹
<b>A)</b>	<b>Sundry Creditors:</b>	
1.	Saurabh Graphisc	630.00
2.	SS Internet & WiFi	13,220.00
3.	Rekha Printing Press	5,750.00
<b>B)</b>	<b>Other Balances:</b>	
1.	Exam Grants Payable	1,76,311
2.	Scholarship Grant Payable	6,93,483
3.	S.Y.B.Com.Provisional	4,200
	<b>TOTAL</b>	<b>8,93,594</b>



**DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE**  
**SCHEDULE NO. 06 :- NOTES FORMING PART OF THE ACCOUNTS**

**1. Significant Accounting Policies**

**i. General:-**

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

**ii. Basis for preparation of financial statements:-**

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Mercantile System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

**iii. Revenue Recognition:-**

**a) Income from Fees:-**

The revenue from fees received from students is recognized on 'over the academic year basis.

**b) Sale of items:-**

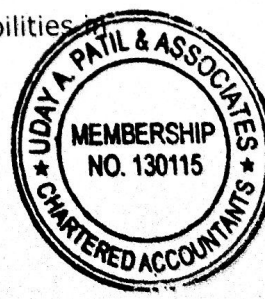
The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.

**c) Interest on savings:-**

The revenue from interest on savings bank account is recorded when they actually received.

**iv. Use of Estimates:-**

The preparation of financial statements in conformity with Accounting Standards prescribed by the Institute of Chartered Accountants of India requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future period.



**v. Fixed Assets:-**

- a) All direct expenses attributable to Fixed Assets acquired are capitalized. Initial accessories purchased along with the new assets are capitalized. Replacement accessories and other spares are charged out as expenses.
- b) Fixed Assets are shown at historical cost. Capital subsidy / grants received against specific asset are reduced from the cost of relevant assets.

**vi. Depreciation:-**

- a) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the Management as mentioned in Schedule 1: Fixed Assets.
- b) Depreciation on additions to Fixed Assets is charged for the whole year irrespective of date of acquisition or the date on which it is put to use.
- c) No depreciation is provided on the assets disposed off / discarded during the year.
- d) Depreciation charged is reflected by creating Depreciation Fund.

**vii. Grants:-**

- a) Research and development grant received with specific direction has been shown net of its utilization for the purpose for which it is received.
- b) Examination and / or Seminar Grants received from the University / other authorities have been included in Other Liabilities at net of expenditure incurred.
- c) The Grants received for student's welfare activities towards revenue expenditure are recognized at net of expenditure incurred.
- d) Grants related to assets are reduced from the asset and asset is shown at its reduced and/or nominal value.

**viii. Science Lab material & equipments:-**

Expenditure on lab material & equipments purchased during the year is debited to the Income & Expenditure Account.

**ix. Provisions:-**

Provisions are made based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.



**x. Retirement Benefits:-**

**a) Provident Fund:-**

The Employer's contribution to Provident Fund is charged to Income & Expenditure Account.

**xi. Affiliation & Recognition Fees :-**

The fees paid during the year 2021-22 have been debited to income & expenditure in the same year.

**2. Balance Confirmations:**

The balances of Sundry Creditors, Loans & Advances and all other personal accounts are subject to confirmation and reconciliation.

**3. Expenditure on the objects of the Trust:-**

The expenses pertaining to salaries and allowances of non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

**4. Contingent Liability:-**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Management or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Management does not recognize a contingent liability but discloses its existence in the financial statements. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

As per our report of even date  
For Uday A. Patil & Associates  
Chartered Accountants



CA. Uday Patil

(Proprietor)

M. No.130115

Place : Pune

Date : 27.08.2022



Shri Pandurang Gramin Vikas Pratishthan



Sandipan Pandurang Pawar  
(President)

अध्यक्ष  
श्री.पांडुरंग ग्रामीण विकास प्रतिष्ठान